

Ref: K/953/NSE&BSE/2023-24
Date: 30.06.2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Press Release dated 30th June 2023 titled "*ISRO Applauds ITI Limited Palakkad as its Trusted Partner*".

The same will also be available on the Company website <https://www.itilttd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

Rajeev Srivastava
Compliance Officer

Encl: as above

June 30, 2023

PRESS RELEASE

ISRO Applauds ITI Limited Palakkad as its Trusted Partner

Palakkad/Bengaluru: ISRO has applauded its ‘trusted partner’ ITI Limited’s Palakkad Plant for supporting in realization of its flight packages with respect to launch of its **GSLV-F12/NVS-01 Mission** recently. This Geosynchronous Satellite Launch Vehicle (GSLV) mission deployed NVS-01 Navigation Satellite, weighing about 2232 kgs into a Geosynchronous Transfer Orbit. NVS-01 is the first of the second-generation satellites envisaged for the Navigation with Indian Constellation (NavIC) services. These packages have been fabricated by ITI Ltd, Palakkad and have been successfully been flown in GSLV-F12/NVS-01 Mission.

GSLV-F12 is the 15th flight of India’s Geosynchronous Satellite Launch Vehicle (GSLV) and the 9th flight with Indigenous Cryo stage. This is the 6th operational flight of GSLV with indigenous Cryogenic stage.

Mr. Rajesh Rai, Chairman and Managing Director of ITI Limited said, “It is a privilege to be considered as a trusted partner by ISRO. ITI Limited has state-of-the-art manufacturing capabilities and strives hard to ensure the critical quality and delivery requirements in the strategic sector. The trust reposed by ISRO on us is a morale booster for us to look forward for higher assignments and a more fruitful relationship with ISRO.” **Mr. Rai** further added- “The expertise gained by ITI in space electronics sector over a decade in partnership with ISRO has provided immense confidence for us to partner with other emerging players in the field.”

Ms. Sheena Abraham Group Director Electronics Production Group, ESAE (ISRO - Electronics Systems Actuators Entity) said - "ITI has all along been our reliable and trusted partner and as in the past, their contribution in Fabrication and Testing of Avionic Packages is thankfully acknowledged. We look forward to ITI Limited's continued support and participation in all our future endeavors."

ITI Limited's Palakkad Plant was also appreciated last year in October 2022 by **ISRO** for realizing the flight packages with respect to the launch of **LVM3 M2/OneWeb India-1 Mission** in a time bound manner meeting all Vikram Sarabhai Space Centre (VSSC) quality norms.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, along with other allied products like HDPE, OFC, , smart cards, encryptors for defense , Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itilttd.in